

NATIONAL LEADERS IN FLEET MANAGEMENT SOLUTIONS

VEHCO AND ELOMOBILE

JOIN FORCES

The two independent leaders in fleet management systems for transportation & logistics in France and Northern Europe join forces to offer the largest range of products and services in the market. Swedish Vehco acquires French ELOmobile, and the merger of the two companies will create a European leader with increased R&D capacity as well as stronger financial assets to continue future organic and external growth.

The enlarged Vehco Group will become one of Europe's largest Fleet Management solution providers with over 30 000 trucks equipped at 800 clients in 11 countries.

Brest, France / Göteborg, Sweden (March 4th 2011) – Vehco is pursuing its successful European strategy that combines both a large international reach and a strong local presence by adding ELOmobile's strong base in France to its already envied position in Northern Europe. The strategic combination represents approximately 100 employees, 6 locations in Europe (Denmark, France, Germany, Norway, Spain and Sweden), 800 customers with over 30 000 on-board computers in 11 countries.

Vehco and ELOmobile come from two complementary angles of Fleet Management solutions: Vehco has so far primarily focused on Driver efficiency, advanced order management and mobility and ELOmobile on Back Office profitability and productivity. Combined, the two will offer the largest range of products and services to the market. "Together we will be able to even better fulfill our customers' needs, bring them more flexibility and improve their productivity. This will make them more efficient and more profitable" says **Magnus Orrebrant CEO of Vehco**. For example, we at Vehco are now able to offer ELOmobile's advanced RFID solutions for managing trailers identification, temperatures monitoring, and worker safety alarms to our current clients."

"Thanks to Vehco's unique experience in eco-driving and eco-training, "adds **Frédéric Serre, ELOmobile Managing Director**, " we at ELOmobile can now offer our customers and prospects a great return on their investments in fleet management systems, referring to proven methods to save 6-12% on fuel consumption". "In addition, our anticipation delivery management system, "ELOams", used for automatic estimation of accurate delivery times, will be extremely popular to end users for improving their service quality".

"Interestingly," **Magnus Orrebrant** says, "Vehco and ELOmobile have developed their solutions on the same technologies, platform and protocols, which will make integration smoother and faster. In addition to this, both companies have a customer focused culture and a local market approach - a competitive edge that we will continue to focus on".

Effective immediately, Magnus Orrebrant, CEO of Vehco, becomes the CEO of the combined entity. Frédéric Serre continues as Managing Director for France, while Roland de la Chapelle, former President of ELOmobile, joins the board of the Vehco group.

About Vehco: Vehco is the Nordic market leader in fleet management solutions for the transport and logistics market. The company was set up 10 years ago by the Chalmers Technological University of Goteborg in Sweden to develop Eco-driving solutions. Since then, the company has pioneered enhanced data exchanges between Driver and back-office as well as mobility services via professional PDA's. Vehco has a leading presence in Northern Europe and specifically in Sweden, Denmark and Germany, with more than 15 000 on-board-computers delivered. Vehco is also present in 10 other countries.

For more information please visit the web site: www.vehco.com

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About ELOmobile: ELOmobile is the French leader in fleet management solutions for the transport and logistics market. The company was set up 12 years ago on the Brest Technopole in France to decode in real time Trucks Tachographs. Since then, ELOmobile has been the champion of modular and open solutions for the transport business. ELOmobile has delivered over 15 000 on-board computers so far to 350 transport and logistics clients and has recently launched innovative temperature and trailer ID solutions and the first analytical anticipation delay delivery module in the market today.

For more information please visit the web site: www.elomobile.com

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ELOmobile and VEHCO will participate at the SITL 2011 transport and logistics tradeshow in Paris (March 29-31st) to showcase their products and services at the ELOmobile booth N06.